

Note on Revisions

Investing Across Borders 2010 Report

Last revision: August 30, 2011

This note documents all data and text revisions to the *Investing Across Borders* (IAB) 2010 report since its release on July 7, 2010.¹ It complements the report in order to provide accurate and up-to-date information to the report's readers. Reasons for data and text revisions include feedback received after the report's publication from governments and local experts, and more precise phrasing of some text in the report which was prone to misinterpretation.

The IAB project aims to ensure the greatest possible accuracy of its data and analysis, and at the same time to meet the highest standards of transparency and disclosure for any revisions or corrections. To help advance these goals, the IAB team would be grateful to continue to receive feedback from qualified sources on its data and associated analysis.² The IAB team can be contacted at iab@ifc.org.

Data revision rate to-date: 0.42% (90 out of the overall 21,511 scored data points for the 87 measured countries.)

Report page #	Countries affected	New data/text (changes shown in bold font)	Old data/text	Type and number of changes	Reasons for revision
p. 14, lines 34-36	Greece, Spain	In the Czech Republic, Ireland, and the Slovak Republic restrictions on foreign equity are limited to the transportation sector, while other countries – such as Greece and Spain – limit foreign ownership in more sectors, including electricity or media.	In the Czech Republic, Ireland, and the Slovak Republic restrictions on foreign equity are limited to the transportation sector, while other countries – such as Greece and Spain – limit foreign ownership in more sectors, including electricity and media.	Text	Greater linguistic precision to avoid possible misinterpretation.
p. 15, lines 21-22	Bolivia, Haiti, Mexico	However, a number of countries – including Bolivia, Haiti, and Mexico – impose restrictions in some of these sectors.	However, a number of countries— including Bolivia, Haiti, and Mexico—impose restrictions in these sectors.	Text	Greater linguistic precision to avoid possible misinterpretation.
p. 17, lines 18-19	Angola, Ethiopia, Kenya, Tanzania, Uganda	On the other hand, countries such as Angola, Ethiopia, Kenya and Tanzania have more restrictions on foreign ownership in insurance and telecommunications than do most other countries.	On the other hand, countries such as Angola, Tanzania, and Uganda have more restrictions on foreign ownership in banking, insurance, and telecommunications than do most other countries.	Text	Greater linguistic precision to avoid possible misinterpretation.
p. 24, line 17 of Box 3.4	Vietnam and China	In China and Vietnam, for example, foreign equity limit in banking is approximately 60%, and in telecommunications it is under 50%.	In China and Vietnam, for example, foreign equity limit in banking is approximately 60%, and in insurance and telecommunications it is under 50%.	Text	Greater linguistic precision to avoid possible misinterpretation.
p. 18-19	Same as those affected by data changes on pp. 82-168, noted below.	See Annex 1 for an updated table of “Summary of IAB indicators.”	See data table on p. 18-19 in the report.	Data (Same as data changes on pp. 82-168, noted below.)	Data feedback from various stakeholders and changes in the methodological application of specific coding rules.
p. 84	Angola	Score of “foreign equity ownership index” for the transportation sector changed to “..”, i.e. “missing data”.	Previously, “foreign equity ownership index” for transportation = 80.0.	Data (4 changes)	Revised coding rule to achieve greater accuracy in data

¹ All data accessible through the online database—iab.worldbank.org/data—are current. All data changes are reflected in the attached summary table (Appendix 1), which is also accessible online under the Data page.

² Please note that all data reported in the IAB 2010 report is current as of December 2009, which was the end of the project's data collection period. Any reforms that have occurred after this point will be reflected in the next IAB report.

					presentation.
p. 95	Burkina Faso	Score of “foreign equity ownership index” for the telecommunications sector changed to “..”, i.e. “missing data”.	Previously, “foreign equity ownership index” for telecommunications = 87.5.	Data (2 changes)	Revised coding rule to achieve greater accuracy in data presentation.
p. 96	Cambodia	Highlights text for Investing Across Sectors and Arbitrating Commercial Disputes is revised as follows: “... Most port facilities in Cambodia are currently owned and operated directly by the public port authorities.” “... Cambodia’s Law on Commercial Arbitration was passed in 2006 and can be found online... Parties may select an arbitrator of any nationality or gender. [Sentence deleted] . Parties can only appoint legal counsel that is licensed to practice in Cambodia...”	“... All port facilities in Cambodia are currently owned and operated directly by the public port authorities.” “...Cambodia’s Law on Commercial Arbitration was passed in 2005 and can be found online... Parties may select an arbitrator of any nationality or gender. However, under the current law, the arbitrator must be a member of the National Arbitration Center. Furthermore, the parties can only appoint legal counsel that is licensed to practice in Cambodia...”	Text	Feedback from the WB/IFC country office.
p. 100, “Accessing Industrial Land” highlights text	China	“... Land rights may be pledged, mortgaged, leased, or transferred. However, they may only be obtained by grant for a maximum term of 50 years , renewable upon expiration by paying a grant fee to the government...”	“... Land rights may not be pledged, mortgaged, leased, or transferred. They may also be obtained by grant for a maximum term of 50 years, renewable upon expiration by paying a grant fee to the government...”	Text	Greater linguistic precision to avoid possible misinterpretation.
p. 100, “Investing Across Sectors” highlights text	China	Score of “foreign equity ownership index” for the following sectors changed as follows: - Oil and Gas = 99 - Port operation = 100 - Railway freight = 100 - Tourism = 100	Previously, “foreign equity ownership index” for these sectors was: -Oil and Gas = 50 - Port operation = 49 - Railway freight = 49 - Tourism = 50	Data (8 changes)	Data feedback from the government of China.
p. 100, “Investing Across Sectors” highlights text	China	“...In several other sectors, including telecommunications (fixed-line and mobile/wireless), electricity transmission and distribution, [sector deleted] , air transportation (domestic and international), and airport [sector deleted] operation, foreign ownership is limited to a less-than-50% stake. Further restrictions are imposed on foreign capital participation in [sector deleted] the financial services sectors (banking and insurance) [sector deleted] and the health care industry...”	“...In several other sectors, including telecommunications (fixed-line and mobile/wireless), electricity transmission and distribution, railway freight transportation, air transportation (domestic and international), and airport and port operation, foreign ownership is limited to a less-than-50% stake. Further restrictions are imposed on foreign capital participation in the oil and gas industry, the financial services sectors (banking and insurance), health care, and the tourism industry...”	Text	Greater linguistic precision to avoid possible misinterpretation.
p. 100, “Starting a Foreign Business” highlights text	China	The time (days) to establish a foreign-owned limited liability company = 65 days .	Previously, the time (days) to establish a foreign-owned limited liability company = 99 days	Data (3 changes)	Data feedback from the government of China.
p. 100, “Starting a Foreign Business” highlights text	China	“It takes 18 procedures and 65 days to establish a foreign-owned limited liability company (LLC) in Shanghai, China. This is slower than the IAB global average but in line with the IAB regional average for East Asia and the Pacific....This step usually	“It takes 18 procedures and 99 days to establish a foreign-owned limited liability company (LLC) in Shanghai, China. This is slower than both the IAB regional average for East Asia and the Pacific and the IAB global average...This step usually takes 30	Text	Data feedback from the government of China.

		takes 14 days between the date of receiving and date of acceptance of the documents.... In addition, foreign companies must obtain a financial certificate for enterprises with foreign investment as well as a foreign exchange registration certificate, which usually takes a day to obtain (but can vary significantly from several hours to several weeks)...	days... In addition, foreign companies must obtain a financial certificate for enterprises with foreign investment as well as a foreign exchange registration certificate, which take about 2 weeks each.”		
p. 108	Ethiopia	Score of “foreign equity ownership index” for the electricity, transportation, and construction sectors changed to “..”, i.e. “missing data”.	Previously, “foreign equity ownership index” for electricity = 50.0, transportation = 10.0, and sector group 1 (construction, tourism, retail sectors) = 50.0.	Data (18 changes)	Revised coding rule to achieve greater accuracy in data presentation.
p. 121	Kenya	Score of “foreign equity ownership index” for the media sector changed to “..”, i.e. “missing data”.	Previously, “foreign equity ownership index” for media = 75.0.	Data (2 changes)	Revised coding rule to achieve greater accuracy in data presentation.
p. 125	Liberia	Score of “foreign equity ownership index” for the transportation sector changed to “..”, i.e. “missing data”.	Previously, “foreign equity ownership index” for transportation = 90.0.	Data (2 changes)	Revised coding rule to achieve greater accuracy in data presentation.
p. 127	Madagascar	Score of “foreign equity ownership index” for the electricity and transportation sectors changed to “..”, i.e. “missing data”.	Previously, “foreign equity ownership index” for electricity = 92.9 and transportation = 80.0.	Data (6 changes)	Revised coding rule to achieve greater accuracy in data presentation.
p. 149	Sierra Leone	Score of “foreign equity ownership index” for the agriculture, forestry, and transportation sectors changed to “..”, i.e. “missing data”.	Previously, “foreign equity ownership index” for agriculture and forestry = 75.0 and transportation = 80.0.	Data (6 changes)	Revised coding rule to achieve greater accuracy in data presentation.
p. 155	Sri Lanka	Score of “foreign equity ownership index” for the transportation sector changed to “..”, i.e. “missing data”.	Previously, “foreign equity ownership index” for transportation = 60.0.	Data (4 changes)	Revised coding rule to achieve greater accuracy in data presentation.
p. 156	Sudan	Score of “foreign equity ownership index” for the mining, oil, gas, light manufacturing, telecommunications, electricity, banking and insurance sectors changed to “..”, i.e. “missing data”.	Previously, “foreign equity ownership index” for mining, oil and gas = 75.0, light manufacturing = 87.5, telecommunications = 50.0, electricity = 50.0, banking = 50.0, and insurance = 50.0.	Data (30 changes)	Revised coding rule to achieve greater accuracy in data presentation.
p. 161	Uganda	Score of “foreign equity ownership index” is banking revised to 100, and in electricity to 87.5. Highlights text revised to, “Of the 33 sectors covered by the Investing Across Sectors indicators, 32 are fully open to foreign equity ownership in Uganda. In the banking sector, Ugandan Financial Institutions Act (2004) specifies that a single shareholder, foreign or domestic, cannot hold more than 49% of the shares of a local bank. If a foreign bank is held and controlled by more than a single shareholder, there is no restriction on its equity participation in a local bank. While electricity generation and distribution are open to foreign companies, foreign investment is not allowed in the electricity	Previously, “foreign equity ownership index” for banking = 49.0, and electricity = 71.4. “Of the 33 sectors covered by the Investing Across Sectors indicators, 30 are fully open to foreign equity ownership in Uganda, including manufacturing and primary industries. The country imposes foreign equity ownership restrictions on a small number of service sectors. The electricity transmission and distribution sectors are closed to foreign capital participation and characterized by monopolies. In the banking sector, Ugandan law specifies that a single shareholder, foreign or domestic, cannot hold more than 49% of the shares of a local bank.	Text and data (4 changes)	Data feedback from the government of Uganda.

p. 166	Vietnam	<p>transmission sector.”</p> <p>Highlights text of the “Starting a Foreign Business” has been revised to include the text shown in bold font,</p> <p>... In addition, the foreign company must apply for foreign investment approval from the Department of Planning and Investment (DPI) in the form of an investment certificate. This certificate is also required of domestic LLCs with planned investment projects of over 15 billion dong. The certificate takes on average 57 days to obtain...</p>	In addition, the foreign company must apply for foreign investment approval from the Department of Planning and Investment (DPI) in the form of an investment certificate. The certificate takes on average 57 days to obtain and is in lieu of the business registration certificate required of domestic LLCs.	Text	Greater linguistic precision to avoid possible misinterpretation.
p. 136	Nicaragua	<p>Highlights text for Arbitrating Commercial Disputes is revised as follows:</p> <p>“...On average, it takes around 31 weeks to enforce an arbitration award rendered in Nicaragua, from filing an application to a writ of execution attaching assets (assuming there is no appeal)...”</p>	“...On average, it takes around 31 weeks to enforce an arbitration award rendered in Nigeria, from filing an application to a writ of execution attaching assets (assuming there is no appeal)...”	Text	Typographical error.
Total number of data changes				90 (out of 21,511)	

Appendix 1: Summary of IAB indicators

The table below summarizes the key indicators for all four topics in each of the 87 countries surveyed by IAB. Data points highlighted in yellow have been revised since the publication of the IAB 2010 report in July 2010.

Economy	Investing Across Sectors <i>Foreign equity ownership indexes (100 = full foreign ownership allowed)</i>											Starting a Foreign Business			Accessing Industrial Land					Arbitrating Commercial Disputes			
	Index	Mining, oil and gas	Agriculture and forestry	Light manufacturing	Telecommunications	Electricity	Banking	Insurance	Transportation	Media	Sector group 1 (constr., tourism, retail)	Sector group 2 (health care, waste mgt.)	Time (days)	Procedures (number)	Ease of establishment index (0 = min, 100 = max)	Strength of lease rights index (0 = min, 100 = max)	Strength of ownership rights index (0 = min, 100 = max)	Access to land information index (0 = min, 100 = max)	Availability of land information index (0 = min, 100 = max)	Time to lease private land (days)	Time to lease public land (days)	Strength of laws index (0 = min, 100 = max)	Ease of process index (0 = min, 100 = max)	Extent of judicial assistance index (0 = min, 100 = max)
Afghanistan	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	7	4	68.4	73.3	n/a	9.1	0.0	218	301	68.1	0.0	0.0
Albania	100.0	100.0	100.0	100.0	100.0	100.0	100.0	79.6	70.0	100.0	100.0	7	7	84.2	80.7	100.0	47.4	85.0	36	129	84.0	40.7	68.5
Angola	74.5	100.0	82.5	75.0	100.0	10.0	50.0	30.0	100.0	100.0	100.0	263	12	39.5	87.9	75.0	36.8	60.0	40	129	74.9	57.3	59.9
Argentina	100.0	100.0	100.0	100.0	100.0	100.0	100.0	79.6	30.0	100.0	100.0	50	18	65.0	79.3	100.0	44.4	85.0	48	112	63.5	72.2	55.1
Armenia	74.5	50.0	100.0	100.0	100.0	100.0	100.0	55.6	100.0	100.0	100.0	18	8	78.9	92.8	100.0	73.7	95.0	10	57	89.9	82.3	27.3
Austria	100.0	100.0	100.0	100.0	70.9	100.0	100.0	79.6	74.5	100.0	100.0	30	10	73.7	85.7	100.0	42.1	80.0	33	79	95.4	83.7	83.0
Azerbaijan	49.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	16.5	100.0	100.0	11	7	71.6	78.5	100.0	42.1	85.0	58	105	82.4	53.6	37.0
Bangladesh	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	55	9	55.3	100.0	100.0	26.3	73.7	58	240	84.9	67.5	55.3
Belarus	100.0	100.0	100.0	75.0	64.3	100.0	49.0	80.0	30.0	100.0	100.0	7	6	78.9	71.4	100.0	50.0	60.0	34	97	78.3	79.0	84.9
Bolivia	49.0	100.0	100.0	49.0	49.0	100.0	100.0	89.8	100.0	100.0	100.0	54	18	63.2	65.0	87.5	33.3	65.0	42	170	80.3	65.7	54.2
Bosnia and Herzegovina	100.0	100.0	87.3	100.0	85.7	100.0	100.0	100.0	49.0	100.0	100.0	83	14	65.8	75.0	100.0	45.0	75.0	31	n/a	72.6	57.1	76.3
Brazil	100.0	100.0	100.0	100.0	100.0	100.0	100.0	68.0	30.0	100.0	50.0	166	17	62.5	85.7	100.0	33.3	75.0	66	180	84.9	45.7	57.2
Bulgaria	100.0	100.0	100.0	100.0	100.0	100.0	100.0	79.6	100.0	100.0	100.0	20	5	78.9	85.7	100.0	36.8	95.0	60	351	93.1	64.7	68.6
Burkina Faso	95.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	15	5	44.7	74.9	50.0	31.6	50.0	..	120	94.9	67.6	67.9
Cambodia	100.0	100.0	100.0	100.0	85.7	100.0	100.0	69.8	100.0	100.0	100.0	86	10	44.7	92.9	n/a	41.7	52.5	41	119	92.4	48.6	46.0
Cameroon	95.0	100.0	100.0	100.0	71.4	100.0	100.0	49.0	49.0	100.0	100.0	82	14	41.1	73.6	75.0	52.6	55.0	75	108	87.4	79.6	64.6
Canada	100.0	100.0	81.1	46.7	100.0	65.0	100.0	79.6	73.4	100.0	50.0	6	2	81.6	100.0	100.0	46.2	85.0	68	131	89.9	84.7	94.0
Chile	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	29	11	63.2	85.7	100.0	33.3	80.0	23	93	94.9	62.8	74.8
China	99.5**	100.0	75.0	49.0	85.4	62.5	50.0	69.4**	0.0	100.0**	85.0	65**	18	63.7	96.4	n/a	50.0	52.5	59	129	94.9	76.1	60.2
Colombia	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	70.0	100.0	100.0	27	13	68.4	85.7	100.0	52.6	80.0	40	111	93.1	52.3	18.2
Costa Rica	100.0	100.0	100.0	100.0	35.0	100.0	100.0	100.0	100.0	100.0	100.0	63	14	73.7	100.0	100.0	73.7	60.0	23	136	92.4	59.0	50.9
Côte d'Ivoire	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	42	12	52.6	86.6	62.5	47.4	75.0	62	276	94.9	82.9	55.8
Croatia	100.0	100.0	100.0	100.0	100.0	100.0	100.0	69.4	100.0	100.0	100.0	23	9	81.6	85.7	100.0	55.0	75.0	78	107	93.1	71.4	52.7
Czech Republic	100.0	100.0	100.0	100.0	100.0	100.0	100.0	79.6	100.0	100.0	100.0	18	11	81.6	85.7	100.0	75.0	90.0	96	131	97.4	88.5	65.8
Ecuador	100.0	100.0	100.0	100.0	85.4	100.0	100.0	69.8	74.5	100.0	100.0	68	16	55.3	61.5	100.0	27.8	77.5	106	151	86.3	58.3	59.8
Egypt, Arab Rep.	100.0	100.0	100.0	100.0	100.0	50.0	100.0	76.0	50.0	83.0	100.0	8	7	63.2	85.7	75.0	30.0	50.0	45	..	89.9	74.9	54.2
Ethiopia	100.0	100.0	100.0	0.0	100.0	0.0	0.0	100.0	0.0	100.0	100.0	28	10	21.1	74.9	n/a	0.0	2.5	75	142	49.9	74.0	34.8
France	100.0	100.0	80.0	100.0	100.0	100.0	100.0	59.6	20.0	100.0	100.0	9	7	77.5	99.9	100.0	47.4	90.0	91	142	90.0	86.6	94.0
Georgia	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	4	4	84.2	86.7	100.0	52.6	80.0	8	50	85.8	75.2	53.6
Ghana	90.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	72	10	34.2	90.0	n/a	30.0	85.0	104	247	74.9	88.5	40.9
Greece	100.0	100.0	100.0	100.0	0.0	100.0	100.0	49.4	100.0	100.0	100.0	22	18	68.4	85.7	100.0	47.4	80.0	15	20	97.4	86.1	48.6
Guatemala	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	30	12	57.9	78.6	100.0	27.8	70.0	34	168	91.6	72.3	58.4
Haiti	100.0	100.0	100.0	100.0	100.0	49.0	100.0	80.0	100.0	100.0	100.0	212	13	63.2	71.4	87.5	30.0	40.0	90	219	79.9	74.9	28.5
Honduras	100.0	100.0	100.0	100.0	100.0	100.0	100.0	89.8	100.0	100.0	100.0	35	15	68.4	78.6	100.0	55.6	75.0	61	182	97.6	73.3	59.5
India	100.0	50.0	81.5	74.0	100.0	87.0	26.0	59.6	63.0	83.7	100.0	46	16	76.3	92.9	87.5	15.8	85.0	90	295	88.5	67.6	53.4
Indonesia	97.5	72.0	68.8	57.0	95.0	99.0	80.0	49.0	5.0	85.0	82.5	86	12	52.6	78.6	n/a	21.4	85.0	35	81	95.4	81.8	41.3
Ireland	100.0	100.0	100.0	100.0	100.0	100.0	100.0	79.6	100.0	100.0	100.0	14	5	70.0	92.9	100.0	50.0	100.0	70	77	94.9	79.6	75.8
Japan	100.0	100.0	100.0	83.3	100.0	100.0	100.0	39.8	60.0	100.0	50.0	25	10	81.6	85.7	100.0	30.8	75.0	17	96	95.4	77.7	65.9
Kazakhstan	100.0	100.0	100.0	49.0	100.0	100.0	100.0	100.0	20.0	100.0	100.0	34	9	65.8	86.7	66.7	36.8	95.0	37	159	77.5	70.4	78.2
Kenya	100.0	100.0	100.0	70.0	92.9	100.0	66.7	70.0	100.0	100.0	100.0	34	12	57.9	78.6	100.0	22.2	85.0	72	113	94.9	77.1	56.3
Korea, Rep.	100.0	100.0	100.0	49.0	85.4	100.0	100.0	79.6	39.5	100.0	100.0	17	11	71.1	85.7	100.0	68.4	70.0	10	53	94.9	81.9	70.2
Kosovo	100.0	100.0	100.0	100.0	100.0	100.0	100.0	90.0	100.0	100.0	100.0	54	11	73.7	85.7	100.0	47.4	65.0	25	59	74.9	63.9	27.5

* These data points were revised by adjusting a specific coding rule in order to achieve greater precision in data presentation. Symbol “..” notes missing data.

** These data points were corrected based on feedback and consultations with the public authorities of the concerned countries.

Economy	Index	Mining, oil and gas	Agriculture and forestry	Light manufacturing	Telecommunications	Electricity	Banking	Insurance	Transportation	Media	Sector group 1 (constr., tourism, retail)	Sector group 2 (health care, waste mgmt.)	Time (days)	Procedures (number)	Ease of establishment index (0 = min, 100 = max)	Strength of lease rights index (0 = min, 100 = max)	Strength of ownership rights index (0 = min, 100 = max)	Access to land information index (0 = min, 100 = max)	Availability of land information index (0 = min, 100 = max)	Time to lease private land (days)	Time to lease public land (days)	Strength of laws index (0 = min, 100 = max)	Ease of process index (0 = min, 100 = max)	Extent of judicial assistance index (0 = min, 100 = max)	
Kyrgyz Republic	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	79.6	100.0	100.0	100.0	12	4	73.7	91.2	n/a	55.6	82.5	15	154	74.9	72.3	61.7	
Liberia	100.0	100.0	100.0	100.0	71.4	100.0	100.0	.	100.0	100.0	100.0	100.0	25	8	55.3	57.7	n/a	28.6	15.0	28	193	44.9	56.4	42.0	
Investing Across Sectors <i>Foreign equity ownership indexes (100 = full foreign ownership allowed)</i>													Starting a Foreign Business			Accessing Industrial Land					Arbitrating Commercial Disputes				
Macedonia, FYR	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	79.6	100.0	100.0	100.0	8	6	76.3	85.6	100.0	68.4	90.0	13	79	93.1	74.9	69.7	
Madagascar	100.0	100.0	100.0	74.5	.	100.0	100.0	.	100.0	100.0	100.0	100.0	12	3	65.0	84.5	75.0	26.3	85.0	81	132	85.0	74.2	83.3	
Malaysia	70.0	85.0	100.0	39.5	30.0	49.0	49.0	100.0	100.0	65.0	90.0	65.0	14	11	60.5	78.5	87.5	23.1	85.0	96	355	94.9	81.8	66.7	
Mali	95.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	49.0	100.0	100.0	29	8	42.5	80.0	50.0	28.6	5.0	.	63	80.0	67.5	8.3	
Mauritius	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	60.0	100.0	100.0	11	9	68.4	90.0	87.5	31.3	95.0	19	100	84.9	71.2	77.1	
Mexico	50.0	49.0	100.0	74.5	0.0	100.0	49.0	54.4	24.5	100.0	100.0	100.0	31	11	65.8	81.3	100.0	33.3	90.0	83	151	79.1	84.7	52.7	
Moldova	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	74.5	100.0	100.0	10	9	70.0	79.9	100.0	52.6	70.0	19	75	84.0	81.8	60.9	
Montenegro	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	15	14	78.9	69.2	100.0	78.9	65.0	40	185	65.5	60.0	46.5	
Morocco	93.8	100.0	100.0	100.0	0.0	100.0	100.0	39.8	100.0	100.0	100.0	100.0	18	8	55.3	86.8	n/a	73.7	65.0	101	296	97.6	69.5	64.7	
Mozambique	100.0	100.0	100.0	75.0	100.0	100.0	100.0	100.0	100.0	20.0	100.0	100.0	34	12	65.8	53.1	n/a	33.3	62.5	148	175	95.4	80.9	22.2	
Nicaragua	100.0	100.0	100.0	100.0	100.0	100.0	100.0	89.8	74.5	100.0	100.0	100.0	42	8	57.9	72.1	100.0	31.6	75.0	149	267	95.4	73.3	40.3	
Nigeria	100.0	100.0	100.0	100.0	100.0	70.0	100.0	100.0	100.0	100.0	100.0	100.0	44	12	47.5	78.5	n/a	50.0	67.5	123	254	95.4	82.3	71.5	
Pakistan	100.0	100.0	100.0	100.0	100.0	49.0	51.0	79.6	37.0	100.0	100.0	100.0	21	11	64.7	85.7	100.0	10.5	65.0	59	96	94.9	68.5	35.5	
Papua New Guinea	108	10	48.9	59.9	55.6	26.2
Peru	100.0	100.0	100.0	100.0	100.0	100.0	100.0	89.8	100.0	100.0	100.0	100.0	43	11	72.5	79.3	100.0	44.4	75.0	20	112	97.4	83.3	62.6	
Philippines	40.0	40.0	75.0	40.0	65.7	60.0	100.0	40.0	0.0	100.0	100.0	100.0	80	17	57.9	68.8	n/a	23.5	87.5	16	n/a	95.4	87.0	33.7	
Poland	100.0	100.0	100.0	100.0	100.0	100.0	100.0	59.2	74.5	100.0	100.0	100.0	33	7	85.0	78.6	100.0	35.0	65.0	146	162	74.2	82.8	77.3	
Romania	100.0	100.0	100.0	100.0	100.0	100.0	100.0	79.6	100.0	100.0	100.0	100.0	11	7	89.5	86.7	100.0	33.3	85.0	57	65	84.8	75.2	93.2	
Russian Federation	100.0	100.0	100.0	100.0	100.0	100.0	100.0	49.0	79.6	75.0	100.0	100.0	31	10	68.4	85.7	100.0	44.4	90.0	62	231	71.6	76.1	76.6	
Rwanda	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	4	3	60.5	89.2	87.5	38.5	50.0	10	99	93.1	80.1	73.3	
Saudi Arabia	0.0	100.0	75.0	70.0	100.0	60.0	60.0	40.0	0.0	91.7	50.0	50.0	21	6	35.0	64.3	50.0	33.3	50.0	25	60	70.0	30.4	28.6	
Senegal	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	10	5	45.0	85.6	87.5	50.0	75.0	33	101	89.9	85.1	98.8	
Serbia	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	74.5	100.0	100.0	14	8	84.2	78.6	100.0	45.0	75.0	67	177	95.4	71.4	90.2	
Sierra Leone	100.0	.	100.0	100.0	100.0	100.0	100.0	.	100.0	100.0	100.0	100.0	43	8	65.0	44.4	n/a	26.3	30.0	210	277	65.0	70.5	20.5	
Singapore	100.0	100.0	100.0	100.0	100.0	100.0	100.0	47.4	27.0	100.0	100.0	100.0	9	4	78.9	100.0	100.0	55.0	80.0	56	98	94.9	81.8	93.5	
Slovak Republic	100.0	100.0	100.0	100.0	100.0	100.0	100.0	79.6	100.0	100.0	100.0	100.0	18	8	92.1	84.6	100.0	61.1	75.0	73	85	93.1	85.7	88.5	
Solomon Islands	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	66	10	47.9	91.1	n/a	15.8	2.5	138	168	40.0	0.0	0.0	
South Africa	74.0	100.0	100.0	70.0	100.0	100.0	100.0	100.0	60.0	100.0	100.0	100.0	65	8	78.9	84.5	100.0	47.4	85.0	42	304	82.4	79.0	94.5	
Spain	100.0	100.0	100.0	100.0	100.0	100.0	100.0	39.6	50.0	100.0	100.0	100.0	61	13	71.1	100.0	100.0	61.1	90.0	32	90	97.4	76.1	75.3	
Sri Lanka	40.0	100.0	100.0	100.0	71.4	100.0	100.0	.	40.0	100.0	100.0	100.0	65	6	47.9	85.7	87.5	31.6	75.0	68	91	95.4	71.3	38.0	
Sudan	.	75.0	.	.	.	.	.	60.0	0.0	100.0	100.0	100.0	55	13	40.0	71.4	n/a	30.8	30.0	12	60	77.4	73.3	67.8
Tanzania	100.0	100.0	100.0	65.0	100.0	100.0	66.0	100.0	24.5	100.0	100.0	100.0	38	14	62.5	81.2	n/a	36.8	62.5	73	82	82.4	74.7	39.1	
Thailand	49.0	49.0	87.3	49.0	49.0	49.0	49.0	49.0	27.5	66.0	49.0	49.0	34	9	60.5	80.7	62.5	27.8	70.0	30	128	84.9	81.8	40.8	
Tunisia	100.0	100.0	100.0	100.0	100.0	71.4	100.0	100.0	100.0	100.0	100.0	100.0	19	14	71.1	85.7	87.5	36.8	80.0	69	84	77.5	71.4	52.3	
Turkey	100.0	100.0	100.0	100.0	78.6	100.0	100.0	69.4	62.5	100.0	100.0	100.0	8	8	65.8	85.7	87.5	63.2	90.0	15	72	89.9	69.5	68.6	
Uganda	100.0	100.0	100.0	100.0	85.7**	100.0**	100.0	100.0	100.0	100.0	100.0	100.0	39	21	47.4	71.4	n/a	25.0	77.5	60	80	86.3	62.9	39.3	
Ukraine	100.0	100.0	82.5	100.0	100.0	100.0	100.0	79.6	15.0	100.0	100.0	100.0	28	11	80.0	88.5	100.0	36.8	55.0	50	209	86.6	78.1	72.6	
United Kingdom	100.0	100.0	65.0	100.0	100.0	100.0	100.0	79.6	100.0	100.0	100.0	100.0	14	7	85.0	100.0	100.0	50.0	80.0	53	62	99.9	87.5	94.5	
United States	100.0	100.0	100.0	100.0	100.0	100.0	100.0	85.0	62.5	100.0	100.0	100.0	11	8	80.0	100.0	100.0	50.0	95.0	44	92	85.0	81.8	75.3	
Venezuela, RB	74.5	100.0	100.0	100.0	85.7	100.0	100.0	20.0	20.0	100.0	100.0	100.0	179	19	42.5	72.5	100.0	44.4	75.0	87	138	89.1	57.1	52.2	
Vietnam	50.0	100.0	75.0	50.0	71.4	65.0	100.0	69.4	0.0	100.0	75.5	75.5	94	12	57.9	77.3	n/a	57.9	92.5	120	133	84.9	61.8	57.2	
Yemen, Rep.	100.0	100.0	100.0	50.0	71.1	100.0	100.0	60.0	100.0	100.0	100.0	100.0	29	9	68.4	69.2	62.5	57.9	85.0	53	52	74.9	81.4	44.0	

* These data points were revised by adjusting a specific coding rule in order to achieve greater precision in data presentation. Symbol "." notes missing data.

** These data points were corrected based on feedback and consultations with the public authorities of the concerned countries.

Zambia	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	58	9	47.4	71.4	n/a	37.5	75.0	104	122	97.4	65.7	77.3
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Source: Investing Across Borders database.